

Ref: MHL/Sec&Legal/2019/39

Date: September 30, 2019

To,
Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 542650

To,
Head, Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051
Script Symbol: METROPOLIS

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

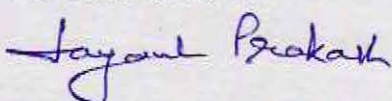
This is to inform you that Desai Metropolis Health Services Private Limited, a wholly owned subsidiary of the Company, has acquired 4 (*four*) Laboratories from: (i) Doctor's Clinical Laboratory (partnership firm), (ii) Iyer Pathology Laboratory (sole proprietary), (iii) Nagar Pathology Laboratory (sole proprietary) and (iv) Yash Clinical Laboratory (sole proprietary), for providing diagnostic and pathological testing services in Surat, Gujarat.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure 'A'** to this letter. The details pertaining to the turnover of the aforesaid 4 entities for the past 3 (*three*) financial years are enclosed as **Annexure 'B'**.

In accordance with Regulation 30 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the enclosed disclosures will be made available on the Company's website as well.

Kindly take the same on record.

Yours faithfully
For Metropolis Healthcare Limited



Jayant Prakash
Head Legal, Company Secretary & Compliance Officer
Membership No.: F6742
Address: Metropolis Healthcare Limited,
250 D, Udyog Bhavan, Hind Cycle Lane, Worli, Mumbai - 400030



METROPOLIS
The Pathology Specialist

INNER HEALTH REVEALED

Metropolis Healthcare Limited

Registered Office: 250 D, Udyog Bhavan, Hind Cycle Marg, Worli, Mumbai - 400 030

CIN: U73100MH2000PLC192798. Tel: +91-22-3399 3939 / 6650 5555.

Email: support@metropolisindia.com | Website: www.metropolisindia.com

Central Laboratory: 4th Floor, Commercial Building-1A, Kohinoor Mall, Vidyavihar (VV), Mumbai - 400 070.

Annexure 'A'

Details of Acquisition

Sr. No.	Particulars in respect of Event	Details/ Information of the Event
1.	Name of the target entities, details in brief such as size, turnover etc	(i) Doctor's Clinical Laboratory (ii) Iyer Pathology Laboratory (iii) Nagar Pathology Laboratory (iv) Yash Clinical Laboratory Turnover: Please refer to Annexure 'B' .
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisitions do not fall within the term 'related party transactions' and no entity in the promoter or promoter group have any interest in the entities from whom the laboratories are being acquired.
3.	Industry to which the entity being acquired belongs;	Healthcare/ Diagnostics.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen the presence of the Company's subsidiary i.e. Desai Metropolis Health Services Private Limited in Surat in the state of Gujarat, India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required.
6.	Indicative time period for completion of the acquisition;	Acquisitions of the laboratories is in furtherance of business transfer agreements dated August 20, 2018 (BTAs). The closing date under BTAs has been revised as September 30, 2019 pursuant to amendment to the BTAs.



HP

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Sr. No.	Particulars in respect of Event	Details/ Information of the Event
		Final consideration to be paid in tranches until September 30, 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	<p>There is a transfer of the entire business of each entity without acquisition of control or ownership of the entity.</p> <p>The consideration paid for acquisition of labs:</p> <p>(i) Doctors Clinical Laboratory: 450.00 lakhs</p> <p>(ii) Iyer Pathology Laboratory: 350.00 Lakhs</p> <p>(iii) Nagar Pathology Laboratory: 250.00 lakhs</p> <p>(iv) Yash Clinical Laboratory: 750.00 lakhs</p> <p>Total consideration payable for the acquisition is Rs. 1800.00 lakhs.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of Laboratories belonging to the relevant entities without acquisition of control over the entities.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Laboratories of the relevant entities provide diagnostic and pathological testing services. They also offer high end diagnostic services through automated technologies and accurate, prompt reports.</p> <p>Turnover: Please refer to Annexure 'B'.</p>



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Annexure 'B'

Turnover for F.Y. 2015-16, 2016-2017 and 2017-2018

(INR in Lakhs)

Sr. No.	Name of Entities	2017-18	2016-17	2015-16
1	Doctor's Clinical Laboratory	278.82	281.45	274.01
2	Iyer Pathology Laboratory	132.93	119.18	109.13
3	Nagar Pathology Laboratory	73.95	67.28	55.08
4	Yash Clinical Laboratory	251.75	246.52	238.27

